

# Financial Statements

## for the Second Quarter Ended September 30, 2025

November 7, 2025

Company name TSUTSUMI JEWELRY CO., LTD.  
 Stock listing Tokyo stock exchange  
 Securities code 7937  
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 Quarterly statement filing date as planned November 10, 2025  
 Dividend payable date as planned December 8, 2025

(Figures of less than ¥1 million have been omitted.)

### 1. Financial Results for the Second Quarter of Fiscal 2025 (April 1, 2025 to September 30, 2025)

#### (1) Operating Results

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating income		Ordinary income		Net income	
FY2025 Second quarter	13,667	20.8	1,149	16.9	1,223	19.5	768	△26.2
FY2024 Second quarter	11,317	24.9	982	107.1	1,024	99.1	1,040	243.3

	Net income per share (Yen)	Diluted net income per share (Yen)
FY2025 Second quarter	49.16	—
FY2024 Second quarter	66.59	—

#### (2) Financial Positions

	Total assets (Millions of yen)	Net assets (Millions of yen)	Capital adequacy ratio (%)
FY2025 Second quarter	69,938	67,882	97.1
FY2024	69,637	67,800	97.4

(For reference) Owners equity

FY2025 Second quarter: ¥ 67,882 million

FY2024: ¥ 67,800 million

### 2. Dividends

	Dividend per share (Yen)				
	End of first quarter	End of second quarter	End of third quarter	Fiscal year end	Annual
FY2024	—	35.00	—	45.00	80.00
FY2025	—	45.00			
FY2025 (Forecast)			—	45.00	90.00

(note) Correction of dividend forecast in this quarter: No

### 3. Financial Forecasts for Fiscal 2025 (April 1, 2025 to March 31, 2026)

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating Income		Ordinary Income		Net income		Net income per share (Yen)
FY2025	30,000	20.8	2,500	3.7	2,700	7.6	1,750	△11.9	111.99

(note) Correction of financial forecast in this quarter: Yes

**※ Notes**

- (1) Application of special accounting method : No
  
- (2) Changes in accounting policies ; changes in accounting estimates; restatements
  - ① Changes in accounting policies due to amendment of accounting standards : No
  - ② Other Changes in accounting policies : No
  - ③ Changes in accounting estimates : No
  - ④ Restatements : No
  
- (3) Number of issued and outstanding shares (common stock)
  - ① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)
    - FY2025 Second quarter : 15,630,000 shares
    - FY2024 : 15,630,000 shares
  - ② Number of treasury stock at the end of fiscal year
    - FY2025 Second quarter : 3,339 shares
    - FY2024 : 3,299 shares
  - ③ Average number of shares non consolidated
    - FY2025 Second quarter : 15,626,692 shares
    - FY2024 Second quarter : 15,626,909 shares

**※ For using forecasted information and others**

The forecast statements shown in this document are based on information that was available at the time of preparation and a certain assumption that the Company assess as rational. Actual performance and other factors may differ materially from these forecasts due to various factors.