

# Financial Statements

## for the First Quarter Ended June 30, 2025

August 8, 2025

Company name TSUTSUMI JEWELRY CO., LTD.  
 Stock listing Tokyo stock exchange  
 Securities code 7937  
 URL <https://www.tsutsumi.co.jp>  
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 Dividend payable date as planned —

(Figures of less than ¥1 million have been omitted.)

### 1. Financial Results for the First Quarter of Fiscal 2025 (April 1, 2025 to June 30, 2025)

#### (1) Operating Results

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating income		Ordinary income		Net income	
FY2025 First quarter	6,131	10.1	443	△16.3	478	△13.9	307	△57.6
FY2024 First quarter	5,568	29.7	530	231.3	555	192.0	723	565.5

	Net income per share (Yen)	Diluted net income per share (Yen)
FY2025 First quarter	19.66	—
FY2024 First quarter	46.33	—

#### (2) Financial Positions

	Total assets (Millions of yen)	Net assets (Millions of yen)	Capital adequacy ratio (%)
FY2025 First quarter	69,082	67,412	97.6
FY2024	69,637	67,800	97.4

(For reference) Owners equity

FY2025 First quarter: ¥ 67,412 million      FY2024: ¥ 67,800 million

### 2. Dividends

	Dividend per share (Yen)				
	End of first quarter	End of second quarter	End of third quarter	Fiscal year end	Annual
FY2024	—	35.00	—	45.00	80.00
FY2025	—				
FY2025 (Forecast)		45.00	—	45.00	90.00

(note) Correction of dividend forecast in this quarter: No

### 3. Financial Forecasts for Fiscal 2025 (April 1, 2025 to March 31, 2026)

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating Income		Ordinary Income		Net income		Net income per share (Yen)
FY2025	25,000	0.7	2,200	△8.7	2,350	△6.3	1,500	△24.5	95.99

(note) Correction of financial forecast in this quarter: No

#### 4. Notes

(1) Application of special accounting method : No

(2) Changes in accounting policies ; changes in accounting estimates; restatements

① Changes in accounting policies due to amendment of accounting standards : No

② Other Changes in accounting policies : No

③ Changes in accounting estimates : No

④ Restatements : No

(3) Number of issued and outstanding shares (common stock)

① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)

FY2025 First quarter : 15,630,000 shares

FY2024 : 15,630,000 shares

② Number of treasury stock at the end of fiscal year

FY2025 First quarter : 3,299 shares

FY2024 : 3,299 shares

③ Average number of shares non consolidated

FY2025 First quarter : 15,626,701 shares

FY2024 First quarter : 15,626,921 shares

#### ※ For using forecasted information and others

The forecast statements shown in this document are based on information that was available at the time of preparation and a certain assumption that the Company assess as rational. Actual performance and other factors may differ materially from these forecasts due to various factors.