

Financial Statements

for the Fiscal Year Ended March 31, 2025

May 9, 2025

Company name TSUTSUMI JEWELRY CO., LTD.
 Stock listing Tokyo stock exchange
 Securities code 7937
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 Date of general shareholders meeting as planned June 27, 2025
 Dividend payable date as planned June 30, 2025
 Annual securities report filing date as planned June 27, 2025

(Figures of less than ¥1 million have been omitted.)

1. Financial Results for Fiscal 2024 (April 1, 2024 to March 31, 2025)

(1) Operating Results

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating income		Ordinary income		Net income	
Fiscal 2024	24,835	24.8	2,410	44.2	2,509	44.3	1,986	71.9
Fiscal 2023	19,907	9.9	1,671	14.0	1,738	15.4	1,155	27.1

	Net income per share (Yen)	Diluted net income per share (Yen)	Net income to shareholders equity ratio (%)	Ordinary income to total assets ratio (%)	Operating income to net sales ratio (%)
Fiscal 2024	127.14	—	2.9	3.6	9.7
Fiscal 2023	73.97	—	1.7	2.5	8.4

(For reference) Investment profit loss on equity method

Fiscal 2024: ¥ — million

Fiscal 2023: ¥ — million

(2) Financial Positions

	Total assets (Millions of yen)	Net assets (Millions of yen)	Capital adequacy ratio (%)	Net assets per share (Yen)
Fiscal 2024	69,637	67,800	97.4	4,338.77
Fiscal 2023	69,075	66,911	96.9	4,281.83

(For reference) Owners equity

Fiscal 2024: ¥ 67,800 million

Fiscal 2023: ¥ 66,911 million

(3) Statements of Cash-Flows

Millions of yen

	Operating Activities	Investing activities	Financing Activities	Cash and equivalents end of period
Fiscal 2024	△1,331	△471	△1,094	33,640
Fiscal 2023	△968	△214	△781	38,538

2. Dividends

	Dividend per share (Yen)			Total dividend Paid (Annual) (Millions of yen)	Payout ratio (%)	Ratio of total amount of dividends to net assets (%)
	Second quarter	Fiscal year end	Annual			
Fiscal 2023	25.00	35.00	60.00	937	81.1	1.4
Fiscal 2024	35.00	45.00	80.00	1,250	62.9	1.9
Fiscal 2025 (Forecast)	45.00	45.00	90.00		93.8	

3. Financial Forecasts for Fiscal 2025 (April 1, 2025 to March 31, 2026)

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating income		Ordinary income		Net income		Net income per share (Yen)
Fiscal 2025	25,000	0.7	2,200	△8.7	2,350	△6.3	1,500	△24.5	95.99

※ Notes

(1) Changes in accounting policies ; changes in accounting estimates; restatements

- ① Changes in accounting policies due to amendment of accounting standards : No
- ② Other Changes in accounting policies : No
- ③ Changes in accounting estimates : No
- ④ Restatements : No

(2) Number of issued and outstanding shares (common stock)

- ① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)

Fiscal 2024 : 15,630,000 shares

Fiscal 2023 : 15,630,000 shares

- ② Number of treasury stock at the end of fiscal year

Fiscal 2024 : 3,299 shares

Fiscal 2023 : 3,074 shares

- ③ Average number of shares non consolidated

Fiscal 2024 : 15,626,841 shares

Fiscal 2023 : 15,627,049 shares

※ For using forecasted information and others

The forecast statements shown in this document are based on information that was available at the time of preparation and a certain assumption that the Company assess as rational. Actual performance and other factors may differ materially from these forecasts due to various factors.