

Financial Statements

for the First Quarter Ended June 30, 2024

August 9, 2024

Company name TSUTSUMI JEWELRY CO., LTD.
 Stock listing Tokyo stock exchange
 Securities code 7937
 URL <https://www.tsutsumi.co.jp>
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 Dividend payable date as planned —

(Figures of less than ¥1 million have been omitted.)

1. Financial Results for the First Quarter of Fiscal 2024 (April 1, 2024 to June 30, 2024)

(1) Operating Results

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating income		Ordinary income		Net income	
FY2024 First quarter	5,568	29.7	530	231.3	555	192.0	723	565.5
FY2023 First quarter	4,291	6.0	160	△22.7	190	△22.6	108	△26.0

	Net income per share (Yen)	Diluted net income per share (Yen)
FY2024 First quarter	46.33	—
FY2023 First quarter	6.96	—

(2) Financial Positions

	Total assets (Millions of yen)	Net assets (Millions of yen)	Capital adequacy ratio (%)
FY2024 First quarter	68,880	67,082	97.4
FY2023	69,075	66,911	96.9

(For reference) Owners equity

FY2024 First quarter: ¥ 67,082 million FY2023: ¥ 66,911 million

2. Dividends

	Dividend per share (Yen)				
	End of first quarter	End of second quarter	End of third quarter	Fiscal year end	Annual
FY2023	—	25.00	—	35.00	60.00
FY2024	—				
FY2024 (Forecast)		35.00	—	35.00	70.00

(note) Correction of dividend forecast in this quarter: No

3. Financial Forecasts for Fiscal 2024 (April 1, 2024 to March 31, 2025)

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating Income		Ordinary Income		Net income		Net income per share (Yen)
FY2024	21,700	9.0	1,680	0.5	1,750	0.6	1,480	28.0	94.71

(note) Correction of financial forecast in this quarter: Yes

4. Notes

- (1) Application of special accounting method : No
- (2) Changes in accounting policies ; changes in accounting estimates; restatements
 - ① Changes in accounting policies due to amendment of accounting standards : No
 - ② Other Changes in accounting policies : No
 - ③ Changes in accounting estimates : No
 - ④ Restatements : No
- (3) Number of issued and outstanding shares (common stock)
 - ① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)
 - FY2024 First quarter : 15,630,000 shares
 - FY2023 : 15,630,000 shares
 - ② Number of treasury stock at the end of fiscal year
 - FY2024 First quarter : 3,094 shares
 - FY2023 : 3,074 shares
 - ③ Average number of shares non consolidated
 - FY2024 First quarter : 15,626,921 shares
 - FY2023 First quarter : 15,627,091 shares

※ For using forecasted information and others

The forecast statements shown in this document are based on information that was available at the time of preparation and a certain assumption that the Company assess as rational. Actual performance and other factors may differ materially from these forecasts due to various factors.