

# Financial Statements

## for the Fiscal Year Ended March 31, 2024

May 9, 2024

Company name TSUTSUMI JEWELRY CO., LTD.  
 Stock listing Tokyo stock exchange  
 Securities code 7937  
 URL <https://www.tsutsumi.co.jp/>  
 Representative Satoshi Tagai , President and Representative Director  
 Inquiries Tetsuya Yoshikawa , Management Planning Section  
 Telephone +81-48-432-5510  
 Date of general shareholders meeting as planned June 27, 2024  
 Dividend payable date as planned June 27, 2024  
 Annual securities report filing date as planned June 28, 2024

(Figures of less than ¥1 million have been omitted.)

### 1. Financial Results for Fiscal 2023 (April 1, 2023 to March 31, 2024)

#### (1) Operating Results

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating income		Ordinary income		Net income	
Fiscal 2023	19,907	9.9	1,671	14.0	1,738	15.4	1,155	27.1
Fiscal 2022	18,119	10.0	1,465	36.8	1,507	26.5	909	33.0

	Net income per share (Yen)	Diluted net income per share (Yen)	Net income to shareholders equity ratio (%)	Ordinary income to total assets ratio (%)	Operating income to net sales ratio (%)
Fiscal 2023	73.97	—	1.7	2.5	8.4
Fiscal 2022	58.21	—	1.4	2.2	8.1

(For reference) Investment profit loss on equity method

Fiscal 2023: ¥ — million

Fiscal 2022: ¥ — million

#### (2) Financial Positions

	Total assets (Millions of yen)	Net assets (Millions of yen)	Capital adequacy ratio (%)	Net assets per share (Yen)
Fiscal 2023	69,075	66,911	96.9	4,281.83
Fiscal 2022	68,344	66,534	97.4	4,257.65

(For reference) Owners equity

Fiscal 2023: ¥ 66,911 million

Fiscal 2022: ¥ 66,534 million

#### (3) Statements of Cash-Flows

Millions of yen

	Operating Activities	Investing activities	Financing Activities	Cash and equivalents end of period
Fiscal 2023	△968	△214	△781	36,538
Fiscal 2022	643	△536	△469	38,502

## 2. Dividends

	Dividend per share (Yen)			Total dividend Paid (Annual) (Millions of yen)	Payout ratio (%)	Ratio of total amount of dividends to net assets (%)
	Second quarter	Fiscal year end	Annual			
Fiscal 2022	15.00	25.00	40.00	625	68.7	0.9
Fiscal 2023	25.00	35.00	60.00	937	81.1	1.4
Fiscal 2024 (Forecast)	35.00	35.00	70.00		128.7	

## 3. Financial Forecasts for Fiscal 2024 (April 1, 2024 to March 31, 2025)

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Fiscal 2024	19,900    △0.0	1,390    △16.8	1,450    △16.6	850    △26.5	54.39

### ※ Notes

(1) Changes in accounting policies ; changes in accounting estimates; restatements

① Changes in accounting policies due to amendment of accounting standards : No

② Other Changes in accounting policies : No

③ Changes in accounting estimates : No

④ Restatements : No

(2) Number of issued and outstanding shares (common stock)

① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)

Fiscal 2023 : 15,630,000 shares

Fiscal 2022 : 15,630,000 shares

② Number of treasury stock at the end of fiscal year

Fiscal 2023 : 3,074 shares

Fiscal 2022 : 2,894 shares

③ Average number of shares non consolidated

Fiscal 2023 : 15,627,049 shares

Fiscal 2022 : 15,627,164 shares

### ※ For using forecasted information and others

The forecast statements shown in this document are based on information that was available at the time of preparation and a certain assumption that the Company assess as rational. Actual performance and other factors may differ materially from these forecasts due to various factors.