

Financial Statements

for the Third Quarter Ended December 31, 2023

February 9, 2024

Company name TSUTSUMI JEWELRY CO., LTD.
 Stock listing Tokyo stock exchange
 Securities code 7937
 URL <http://www.tsutsumi.co.jp>
 Representative Satoshi Tagai , President and Representative Director
 Inquiries Tetsuya Yoshikawa , Management Planning Section
 Telephone +81-48-431-5111
 Quarterly statement filing date as planned February 13, 2024
 Dividend payable date as planned —

(Figures of less than ¥1 million have been omitted.)

1. Financial Results for the Third Quarter of Fiscal 2023 (April 1, 2023 to December 31, 2023)

(1) Operating Results

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating income		Ordinary income		Net income	
FY2023 Third quarter	14,534	7.5	1,156	4.3	1,207	3.9	819	12.1
FY2022 Third quarter	13,519	11.0	1,109	47.4	1,161	37.4	730	43.2

	Net income per share (Yen)	Diluted net income per share (Yen)
FY2023 Third quarter	52.42	—
FY2022 Third quarter	46.77	—

(2) Financial Positions

	Total assets (Millions of yen)	Net assets (Millions of yen)	Capital adequacy ratio (%)
FY2023 Third quarter	68,111	66,573	97.7
FY2022	68,344	66,534	97.4

(For reference) Owners equity

FY2023 Third quarter: ¥ 66,573 million

FY2022: ¥ 66,534 million

2. Dividends

	Dividend per share (Yen)				
	End of first quarter	End of second quarter	End of third quarter	Fiscal year end	Annual
FY2022	—	15.00	—	25.00	40.00
FY2023	—	25.00	—		
FY2023 (Forecast)				25.00	50.00

(note) Correction of dividend forecast in this quarter: No

3. Financial Forecasts for Fiscal 2023 (April 1, 2023 to March 31, 2024)

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating Income		Ordinary Income		Net income		Net income per share (Yen)
FY2023	19,100	5.4	1,280	△12.7	1,330	△11.8	850	△6.6	54.39

(note) Correction of financial forecast in this quarter: Yes

※ Notes

(1) Application of special accounting method : No

(2) Changes in accounting policies ; changes in accounting estimates; restatements

① Changes in accounting policies due to amendment of accounting standards : No

② Other Changes in accounting policies : No

③ Changes in accounting estimates : No

④ Restatements : No

(3) Number of issued and outstanding shares (common stock)

① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)

FY2023 Third quarter : 15,630,000 shares

FY2022 : 15,630,000 shares

② Number of treasury stock at the end of fiscal year

FY2023 Third quarter : 2,974 shares

FY2022 : 2,894 shares

③ Average number of shares non consolidated

FY2023 Third quarter : 15,627,089 shares

FY2022 Third quarter : 15,627,182 shares

※ For using forecasted information and others

The forecast statements shown in this document are based on information that was available at the time of preparation and a certain assumption that the Company assess as rational. Actual performance and other factors may differ materially from these forecasts due to various factors.