

Financial Statements

for the Second Quarter Ended September 30, 2022

November 10, 2022

Company name TSUTSUMI JEWELRY CO., LTD.
 Stock listing Tokyo stock exchange
 Securities code 7937
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 Quarterly statement filing date as planned November 11, 2022
 Dividend payable date as planned December 7, 2022

(Figures of less than ¥1 million have been omitted.)

1. Financial Results for the Second Quarter of Fiscal 2022 (April 1, 2022 to September 30, 2022)

(1) Operating Results

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|-----------------------|-----------|------|------------------|-------|-----------------|-------|------------|-------|
| FY2022 Second quarter | 8,439 | 15.8 | 472 | 363.1 | 520 | 189.5 | 310 | 283.2 |
| FY2021 Second quarter | 7,290 | 23.2 | 102 | — | 179 | — | 80 | — |

| | Net income per share (Yen) | Diluted net income per share (Yen) |
|-----------------------|----------------------------------|---|
| FY2022 Second quarter | 19.85 | — |
| FY2021 Second quarter | 5.09 | — |

(2) Financial Positions

| | Total assets (Millions of yen) | Net assets (Millions of yen) | Capital adequacy ratio (%) |
|-----------------------|-----------------------------------|---------------------------------|-------------------------------|
| FY2022 Second quarter | 67,575 | 66,167 | 97.9 |
| FY2021 | 67,914 | 66,090 | 97.3 |

(For reference) Owners equity

FY2022 Second quarter: ¥ 66,167 million

FY2021: ¥ 66,090 million

2. Dividends

| | Dividend per share (Yen) | | | | |
|----------------------|--------------------------|--------------------------|-------------------------|--------------------|--------|
| | End of first quarter | End of second quarter | End of third quarter | Fiscal year end | Annual |
| FY2021 | — | 15.00 | — | 15.00 | 30.00 |
| FY2022 | — | 15.00 | | | |
| FY2022 (Forecast) | | | — | 15.00 | 30.00 |

(note) Correction of dividend forecast in this quarter: No

3. Financial Forecasts for Fiscal 2022 (April 1, 2022 to March 31, 2023)

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

| | Net sales | | Operating Income | | Ordinary Income | | Net income | | Net income per share (Yen) |
|--------|-----------|-----|---------------------|-----|--------------------|-----|------------|-----|-------------------------------|
| FY2022 | 17,000 | 3.2 | 1,080 | 0.8 | 1,200 | 0.7 | 720 | 5.2 | 46.07 |

(note) Correction of financial forecast in this quarter: No

※ Notes

(1) Application of special accounting method : No

(2) Changes in accounting policies ; changes in accounting estimates; restatements

① Changes in accounting policies due to amendment of accounting standards : No

② Other Changes in accounting policies : No

③ Changes in accounting estimates : No

④ Restatements : No

(3) Number of issued and outstanding shares (common stock)

① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)

FY2022 Second quarter : 20,080,480 shares

FY2021 : 20,080,480 shares

② Number of treasury stock at the end of fiscal year

FY2022 Second quarter : 4,453,314 shares

FY2021 : 4,453,254 shares

③ Average number of shares non consolidated

FY2022 Second quarter : 15,627,203 shares

FY2021 Second quarter : 15,895,638 shares

※ For using forecasted information and others

The forecast statements shown in this document are based on information that was available at the time of preparation and a certain assumption that the Company assess as rational. Actual performance and other factors may differ materially from these forecasts due to various factors.