

Financial Statements

for the First Quarter Ended June 30, 2021

August 6, 2021

Company name TSUTSUMI JEWELRY CO., LTD.
 Stock listing Tokyo stock exchange
 Securities code 7937
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 Quarterly statement filing date as planned August 10, 2021
 Dividend payable date as planned —

(Figures of less than ¥1 million have been omitted.)

1. Financial Results for the First Quarter of Fiscal 2021 (April 1, 2021 to June 30, 2021)

(1) Operating Results

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|----------------------|-----------|-------|------------------|---|-----------------|---|------------|---|
| FY2021 First quarter | 3,337 | 82.4 | △32 | — | 1 | — | △15 | — |
| FY2020 First quarter | 2,479 | △37.8 | △563 | — | △552 | — | △404 | — |

| | Net income per share (Yen) | Diluted net income per share (Yen) |
|----------------------|----------------------------------|---|
| FY2021 First quarter | △1.00 | — |
| FY2020 First quarter | △24.56 | — |

(2) Financial Positions

| | Total assets (Millions of yen) | Net assets (Millions of yen) | Capital adequacy ratio (%) |
|----------------------|-----------------------------------|---------------------------------|-------------------------------|
| FY2021 First quarter | 67,579 | 66,247 | 98.0 |
| FY2020 | 68,332 | 66,754 | 97.7 |

(For reference) Owners equity

FY2021 First quarter: ¥ 66,247 million FY2020: ¥ 66,754 million

2. Dividends

| | Dividend per share (Yen) | | | | |
|----------------------|--------------------------|--------------------------|-------------------------|--------------------|--------|
| | End of first quarter | End of second quarter | End of third quarter | Fiscal year end | Annual |
| FY2020 | — | 15.00 | — | 15.00 | 30.00 |
| FY2021 | — | | | | |
| FY2021 (Forecast) | | 15.00 | — | 15.00 | 30.00 |

(note) Correction of dividend forecast in this quarter: No

3. Financial Forecasts for Fiscal 2021 (April 1, 2021 to March 31, 2022)

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

| | Net sales | | Operating Income | | Ordinary Income | | Net income | | Net income per share (Yen) |
|--------|-----------|-------|---------------------|-------|--------------------|-------|------------|-------|-------------------------------|
| FY2021 | 15,300 | △16.5 | 545 | △17.2 | 590 | △15.4 | 310 | △26.8 | 19.48 |

(note) Correction of financial forecast in this quarter: No

4. Notes

- (1) Application of special accounting method : No
- (2) Changes in accounting policies ; changes in accounting estimates; restatements
 - ① Changes in accounting policies due to amendment of accounting standards : Yes
 - ② Other Changes in accounting policies : No
 - ③ Changes in accounting estimates : No
 - ④ Restatements : No
- (3) Number of issued and outstanding shares (common stock)
 - ① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)
 - FY2021 First quarter : 20,080,480 shares
 - FY2020 : 20,080,480 shares
 - ② Number of treasury stock at the end of fiscal year
 - FY2021 First quarter : 4,181,163 shares
 - FY2020 : 4,073,463 shares
 - ③ Average number of shares non consolidated
 - FY2021 First quarter : 15,949,542 shares
 - FY2020 First quarter : 16,464,192 shares

※ For using forecasted information and others

The forecast statements shown in this document are based on information that was available at the time of preparation and a certain assumption that the Company assess as rational. Actual performance and other factors may differ materially from these forecasts due to various factors.