

Financial Statements

for the Fiscal Year Ended March 31, 2021

May 14, 2021

Company name TSUTSUMI JEWELRY CO., LTD.
 Stock listing Tokyo stock exchange
 Securities code 7937
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 Date of general shareholders meeting as planned June 29, 2021
 Dividend payable date as planned June 30, 2021
 Annual securities report filing date as planned June 29, 2021

(Figures of less than ¥1 million have been omitted.)

1. Financial Results for Fiscal 2020 (April 1, 2020 to March 31, 2021)

(1) Operating Results

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating income		Ordinary income		Net income	
Fiscal 2020	18,323	△2.0	658	△15.1	697	△16.1	423	△37.9
Fiscal 2019	18,703	6.8	775	△15.1	831	△15.3	681	70.6

	Net income per share (Yen)	Diluted net income per share (Yen)	Net income to shareholders equity ratio (%)	Ordinary income to total assets ratio (%)	Operating income to net sales ratio (%)
Fiscal 2020	26.04	—	0.6	1.0	3.6
Fiscal 2019	40.56	—	1.0	1.2	4.1

(For reference) Investment profit loss on equity method

Fiscal 2020: ¥ — million

Fiscal 2019: ¥ — million

(2) Financial Positions

	Total assets (Millions of yen)	Net assets (Millions of yen)	Capital adequacy ratio (%)	Net assets per share (Yen)
Fiscal 2020	68,332	66,754	97.7	4,170.34
Fiscal 2019	69,333	67,872	97.9	4,100.90

(For reference) Owners equity

Fiscal 2020: ¥ 66,754 million

Fiscal 2019: ¥ 67,872 million

(3) Statements of Cash-Flows

Millions of yen

	Operating Activities	Investing activities	Financing Activities	Cash and equivalents end of period
Fiscal 2020	278	183	△1,519	38,437
Fiscal 2019	1,849	298	△2,541	39,494

2. Dividends

	Dividend per share (Yen)			Total dividend Paid (Annual) (Millions of yen)	Payout ratio (%)	Ratio of total amount of dividends to net assets (%)
	Second quarter	Fiscal year end	Annual			
Fiscal 2019	15.00	15.00	30.00	500	74.0	0.7
Fiscal 2020	15.00	15.00	30.00	483	115.2	0.7
Fiscal 2021 (Forecast)	15.00	15.00	30.00		123.1	

3. Financial Forecasts for Fiscal 2021 (April 1, 2021 to March 31, 2022)

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Fiscal 2021	15,300 △16.5	545 △17.2	590 △15.4	310 △26.8	19.37

※ Notes

(1) Changes in accounting policies ; changes in accounting estimates; restatements

- ① Changes in accounting policies due to amendment of accounting standards : No
- ② Other Changes in accounting policies : No
- ③ Changes in accounting estimates : No
- ④ Restatements : No

(2) Number of issued and outstanding shares (common stock)

- ① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)

Fiscal 2020 : 20,080,480 shares

Fiscal 2019 : 20,080,480 shares

- ② Number of treasury stock at the end of fiscal year

Fiscal 2020 : 4,073,463 shares

Fiscal 2019 : 3,529,928 shares

- ③ Average number of shares non consolidated

Fiscal 2020 : 16,262,558 shares

Fiscal 2019 : 16,809,737 shares

※ For using forecasted information and others

The forecast statements shown in this document are based on information that was available at the time of preparation and a certain assumption that the Company assess as rational. Actual performance and other factors may differ materially from these forecasts due to various factors.