

# Financial Statements

## for the Second Quarter Ended September 30, 2020

November 6, 2020

Company name TSUTSUMI JEWELRY CO., LTD.  
 Stock listing Tokyo stock exchange  
 Securities code 7937  
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 Quarterly statement filing date as planned November 9, 2020  
 Dividend payable date as planned December 7, 2020

(Figures of less than ¥1 million have been omitted.)

### 1. Financial Results for the Second Quarter of Fiscal 2020 (April 1, 2020 to September 30, 2020)

#### (1) Operating Results

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating income		Ordinary income		Net income	
FY2020 Second quarter	8,056	△12.3	△215	—	△186	—	△117	—
FY2019 Second quarter	9,189	16.0	428	194.1	460	141.0	529	115.5

	Net income per share (Yen)	Diluted net income per share (Yen)
FY2020 Second quarter	△7.19	—
FY2019 Second quarter	31.22	—

#### (2) Financial Positions

	Total assets (Millions of yen)	Net assets (Millions of yen)	Capital adequacy ratio (%)
FY2020 Second quarter	68,213	66,979	98.2
FY2019	69,333	67,872	97.9

(For reference) Owners equity

FY2020 Second quarter: ¥ 66,979 million

FY2019: ¥ 67,872 million

### 2. Dividends

	Dividend per share (Yen)				
	End of first quarter	End of second quarter	End of third quarter	Fiscal year end	Annual
FY2019	—	15.00	—	15.00	30.00
FY2020	—	15.00			
FY2020 (Forecast)			—	15.00	30.00

(note) Correction of dividend forecast in this quarter: No

### 3. Financial Forecasts for Fiscal 2020 (April 1, 2020 to March 31, 2021)

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating Income		Ordinary Income		Net income		Net income per share (Yen)
FY2020	17,000	△9.1	70	△91.0	120	△85.6	120	△82.4	7.35

(note) Correction of financial forecast in this quarter: Yes

**※ Notes**

(1) Application of special accounting method : No

(2) Changes in accounting policies ; changes in accounting estimates; restatements

① Changes in accounting policies due to amendment of accounting standards : No

② Other Changes in accounting policies : No

③ Changes in accounting estimates : No

④ Restatements : No

(3) Number of issued and outstanding shares (common stock)

① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)

FY2020 Second quarter : 20,080,480 shares

FY2019 : 20,080,480 shares

② Number of treasury stock at the end of fiscal year

FY2020 Second quarter : 3,824,599 shares

FY2019 : 3,529,928 shares

③ Average number of shares non consolidated

FY2020 Second quarter : 16,392,919 shares

FY2019 Second quarter : 16,953,658 shares

**※ For using forecasted information and others**

The forecast statements shown in this document are based on information that was available at the time of preparation and a certain assumption that the Company assess as rational. Actual performance and other factors may differ materially from these forecasts due to various factors.