

Financial Statements

for the Second Quarter Ended September 30, 2020

November 6, 2020

Company name TSUTSUMI JEWELRY CO., LTD.
 Stock listing Tokyo stock exchange
 Securities code 7937
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 Quarterly statement filing date as planned November 9, 2020
 Dividend payable date as planned December 7, 2020

(Figures of less than ¥1 million have been omitted.)

1. Financial Results for the Second Quarter of Fiscal 2020 (April 1, 2020 to September 30, 2020)

(1) Operating Results

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating income		Ordinary income		Net income	
FY2020 Second quarter	8,056	△12.3	△215	—	△186	—	△117	—
FY2019 Second quarter	9,189	16.0	428	194.1	460	141.0	529	115.5

	Net income per share (Yen)	Diluted net income per share (Yen)
FY2020 Second quarter	△7.19	—
FY2019 Second quarter	31.22	—

(2) Financial Positions

	Total assets (Millions of yen)	Net assets (Millions of yen)	Capital adequacy ratio (%)
FY2020 Second quarter	68,213	66,979	98.2
FY2019	69,333	67,872	97.9

(For reference) Owners equity

FY2020 Second quarter: ¥ 66,979 million

FY2019: ¥ 67,872 million

2. Dividends

	Dividend per share (Yen)				
	End of first quarter	End of second quarter	End of third quarter	Fiscal year end	Annual
FY2019	—	15.00	—	15.00	30.00
FY2020	—	15.00			
FY2020 (Forecast)			—	15.00	30.00

(note) Correction of dividend forecast in this quarter: No

3. Financial Forecasts for Fiscal 2020 (April 1, 2020 to March 31, 2021)

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating Income		Ordinary Income		Net income		Net income per share (Yen)
FY2020	17,000	△9.1	70	△91.0	120	△85.6	120	△82.4	7.35

(note) Correction of financial forecast in this quarter: Yes

※ Notes

- (1) Application of special accounting method : No

- (2) Changes in accounting policies ; changes in accounting estimates; restatements
 - ① Changes in accounting policies due to amendment of accounting standards : No
 - ② Other Changes in accounting policies : No
 - ③ Changes in accounting estimates : No
 - ④ Restatements : No

- (3) Number of issued and outstanding shares (common stock)
 - ① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)
 - FY2020 Second quarter : 20,080,480 shares
 - FY2019 : 20,080,480 shares
 - ② Number of treasury stock at the end of fiscal year
 - FY2020 Second quarter : 3,824,599 shares
 - FY2019 : 3,529,928 shares
 - ③ Average number of shares non consolidated
 - FY2020 Second quarter : 16,392,919 shares
 - FY2019 Second quarter : 16,953,658 shares

※ For using forecasted information and others

The forecast statements shown in this document are based on information that was available at the time of preparation and a certain assumption that the Company assess as rational. Actual performance and other factors may differ materially from these forecasts due to various factors.