

# Financial Statements

## for the First Quarter Ended June 30, 2020

August 7, 2020

Company name TSUTSUMI JEWELRY CO., LTD.  
 Stock listing Tokyo stock exchange  
 Securities code 7937  
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 Quarterly statement filing date as planned August 11, 2020  
 Dividend payable date as planned —

(Figures of less than ¥1 million have been omitted.)

### 1. Financial Results for the First Quarter of Fiscal 2020 (April 1, 2020 to June 30, 2020)

#### (1) Operating Results

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating income		Ordinary income		Net income	
FY2020 First quarter	2,479	△37.8	△563	—	△552	—	△404	—
FY2019 First quarter	3,983	5.3	60	143.9	75	53.1	42	△7.0

	Net income per share (Yen)	Diluted net income per share (Yen)
FY2020 First quarter	△24.56	—
FY2019 First quarter	2.51	—

#### (2) Financial Positions

	Total assets (Millions of yen)	Net assets (Millions of yen)	Capital adequacy ratio (%)
FY2020 First quarter	68,312	66,962	98.0
FY2019	69,333	67,872	97.9

(For reference) Owners equity

FY2020 First quarter: ¥ 66,962 million      FY2019: ¥ 67,872 million

### 2. Dividends

	Dividend per share (Yen)				
	End of first quarter	End of second quarter	End of third quarter	Fiscal year end	Annual
FY2019	—	15.00	—	15.00	30.00
FY2020	—				
FY2020 (Forecast)		15.00	—	15.00	30.00

(note) Correction of dividend forecast in this quarter: No

### 3. Financial Forecasts for Fiscal 2020 (April 1, 2020 to March 31, 2021)

Forecast of financial results for the year ending March 31, 2021, remains indeterminate due to the difficulty of making a reasonable assessment at the current time. The forecast will be promptly disclosed when it becomes possible to do so.

#### 4. Notes

- (1) Application of special accounting method : No
- (2) Changes in accounting policies ; changes in accounting estimates; restatements
  - ① Changes in accounting policies due to amendment of accounting standards : No
  - ② Other Changes in accounting policies : No
  - ③ Changes in accounting estimates : No
  - ④ Restatements : No
- (3) Number of issued and outstanding shares (common stock)
  - ① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)
    - FY2020 First quarter : 20,080,480 shares
    - FY2019 : 20,080,480 shares
  - ② Number of treasury stock at the end of fiscal year
    - FY2020 First quarter : 3,684,648 shares
    - FY2019 : 3,529,928 shares
  - ③ Average number of shares non consolidated
    - FY2020 First quarter : 16,464,192 shares
    - FY2019 First quarter : 17,041,572 shares

#### ※ For using forecasted information and others

The forecast statements shown in this document are based on information that was available at the time of preparation and a certain assumption that the Company assess as rational. Actual performance and other factors may differ materially from these forecasts due to various factors.