

Financial Statements

for the Fiscal Year Ended March 31, 2020

May 15, 2020

Company name TSUTSUMI JEWELRY CO., LTD.
 Stock listing Tokyo stock exchange
 Securities code 7937
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 Date of general shareholders meeting as planned June 26, 2020
 Dividend payable date as planned June 29, 2020
 Annual securities report filing date as planned June 26, 2020

(Figures of less than ¥1 million have been omitted.)

1. Financial Results for Fiscal 2019 (April 1, 2019 to March 31, 2020)

(1) Operating Results

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating income		Ordinary income		Net income	
Fiscal 2019	18,703	6.8	775	△15.1	831	△15.3	681	70.6
Fiscal 2018	17,515	△0.3	913	△5.7	981	△7.6	399	△33.3

	Net income per share (Yen)	Diluted net income per share (Yen)	Net income to shareholders equity ratio (%)	Ordinary income to total assets ratio (%)	Operating income to net sales ratio (%)
Fiscal 2019	40.56	—	1.0	1.2	4.1
Fiscal 2018	22.94	—	0.6	1.4	5.2

(For reference) Investment profit loss on equity method

Fiscal 2019: ¥ — million

Fiscal 2018: ¥ — million

(2) Financial Positions

	Total assets (Millions of yen)	Net assets (Millions of yen)	Capital adequacy ratio (%)	Net assets per share (Yen)
Fiscal 2019	69,333	67,872	97.9	4,100.90
Fiscal 2018	70,669	68,808	97.4	4,026.20

(For reference) Owners equity

Fiscal 2019: ¥ 67,872 million

Fiscal 2018: ¥ 68,808 million

(3) Statements of Cash-Flows

Millions of yen

	Operating Activities	Investing activities	Financing Activities	Cash and equivalents end of period
Fiscal 2019	1,849	298	△2,541	39,494
Fiscal 2018	2,190	357	△1,556	39,889

2. Dividends

	Dividend per share (Yen)			Total dividend Paid (Annual) (Millions of yen)	Payout ratio (%)	Ratio of total amount of dividends to net assets (%)
	Second quarter	Fiscal year end	Annual			
Fiscal 2018	15.00	15.00	30.00	518	130.8	0.7
Fiscal 2019	15.00	15.00	30.00	500	74.0	0.7
Fiscal 2020 (Forecast)	15.00	15.00	30.00		—	

3. Financial Forecasts for Fiscal 2020 (April 1, 2020 to March 31, 2021)

Forecast of financial results for the year ending March 31, 2021, remains indeterminate due to the difficulty of making a reasonable assessment at the current time. The forecast will be promptly disclosed when it becomes possible to do so.

※ Notes

(1) Changes in accounting policies ; changes in accounting estimates; restatements

- ① Changes in accounting policies due to amendment of accounting standards : No
- ② Other Changes in accounting policies : No
- ③ Changes in accounting estimates : No
- ④ Restatements : No

(2) Number of issued and outstanding shares (common stock)

- ① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)

Fiscal 2019 : 20,080,480 shares

Fiscal 2018 : 20,080,480 shares

- ② Number of treasury stock at the end of fiscal year

Fiscal 2019 : 3,529,928 shares

Fiscal 2018 : 2,990,408 shares

- ③ Average number of shares non consolidated

Fiscal 2019 : 16,809,737 shares

Fiscal 2018 : 17,423,793 shares

※ For using forecasted information and others

The forecast statements shown in this document are based on information that was available at the time of preparation and a certain assumption that the Company assess as rational. Actual performance and other factors may differ materially from these forecasts due to various factors.