

# Financial Statements

## for the Fiscal Year Ended March 31, 2019

May 10, 2019

Company name TSUTSUMI JEWELRY CO., LTD.  
 Stock listing Tokyo stock exchange  
 Securities code 7937  
 URL <http://www.tsutsumi.co.jp>  
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 Date of general shareholders meeting as planned June 27, 2019  
 Dividend payable date as planned June 28, 2019  
 Annual securities report filing date as planned June 27, 2019

(Figures of less than ¥1 million have been omitted.)

### 1. Financial Results for Fiscal 2018 (April 1, 2018 to March 31, 2019)

#### (1) Operating Results

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating income		Ordinary income		Net income	
Fiscal 2018	17,515	△0.3	913	△5.7	981	△7.6	399	△33.3
Fiscal 2017	17,566	△8.4	968	11.3	1,062	9.6	599	—

	Net income per share (Yen)	Diluted net income per share (Yen)	Net income to shareholders equity ratio (%)	Ordinary income to total assets ratio (%)	Operating income to net sales ratio (%)
Fiscal 2018	22.94	—	0.6	1.4	5.2
Fiscal 2017	34.08	—	0.9	1.5	5.5

(For reference) Investment profit loss on equity method

Fiscal 2018: ¥ — million

Fiscal 2017: ¥ — million

#### (2) Financial Positions

	Total assets (Millions of yen)	Net assets (Millions of yen)	Capital adequacy ratio (%)	Net assets per share (Yen)
Fiscal 2018	70,669	68,808	97.4	4,026.20
Fiscal 2017	72,023	70,164	97.4	3,990.91

(For reference) Owners equity

Fiscal 2018: ¥ 68,808 million

Fiscal 2017: ¥ 70,164 million

#### (3) Statements of Cash-Flows

Millions of yen

	Operating Activities	Investing activities	Financing Activities	Cash and equivalents end of period
Fiscal 2018	2,190	357	△1,556	39,889
Fiscal 2017	1,883	△157	△527	38,898

## 2. Dividends

	Dividend per share (Yen)			Total dividend Paid (Annual) (Millions of yen)	Payout ratio (%)	Ratio of total amount of dividends to net assets (%)
	Second quarter	Fiscal year end	Annual			
Fiscal 2017	15.00	15.00	30.00	527	88.0	0.8
Fiscal 2018	15.00	15.00	30.00	518	130.8	0.7
Fiscal 2019 (Forecast)	15.00	15.00	30.00		88.4	

## 3. Financial Forecasts for Fiscal 2019 (April 1, 2019 to March 31, 2020)

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Fiscal 2019	16,700    △4.7	915        0.2	990        0.9	580    45.1	33.94

### ※ Notes

(1) Changes in accounting policies ; changes in accounting estimates; restatements

- ① Changes in accounting policies due to amendment of accounting standards : No
- ② Other Changes in accounting policies : No
- ③ Changes in accounting estimates : No
- ④ Restatements : No

(2) Number of issued and outstanding shares (common stock)

① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)

Fiscal 2018 : 20,080,480 shares

Fiscal 2017 : 20,080,480 shares

② Number of treasury stock at the end of fiscal year

Fiscal 2018 : 2,990,408 shares

Fiscal 2017 : 2,499,309 shares

③ Average number of shares non consolidated

Fiscal 2018 : 17,423,793 shares

Fiscal 2017 : 17,581,299 shares

### ※ For using forecasted information and others

The forecast statements shown in this document are based on information that was available at the time of preparation and a certain assumption that the Company assess as rational. Actual performance and other factors may differ materially from these forecasts due to various factors.