

Financial Statements

for the Third Quarter Ended December 31, 2018

February 8, 2019

Company name TSUTSUMI JEWELRY CO., LTD.
 Stock listing Tokyo stock exchange
 Securities code 7937
 URL <http://www.tsutsumi.co.jp>
 Representative Satoshi Tagai , President and Representative Director
 Inquiries Tetsuya Yoshikawa , Management Planning Section
 Telephone +81-48-431-5111
 Quarterly statement filing date as planned February 12, 2018
 Dividend payable date as planned —

(Figures of less than ¥1 million have been omitted.)

1. Financial Results for the Third Quarter of Fiscal 2018 (April 1, 2018 to December 31, 2018)

(1) Operating Results

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating income		Ordinary income		Net income	
FY2018 Third quarter	12,982	△0.9	686	△6.5	747	△7.3	306	△37.1
FY2017 Third quarter	13,104	△10.3	734	3.4	806	2.1	486	1.6

	Net income per share (Yen)	Diluted net income per share (Yen)
FY2018 Third quarter	17.49	—
FY2017 Third quarter	27.69	—

(2) Financial Positions

	Total assets (Millions of yen)	Net assets (Millions of yen)	Capital adequacy ratio (%)
FY2018 Third quarter	70,692	69,144	97.8
FY2017	72,023	70,164	97.4

(For reference) Owners equity

FY2018 Third quarter: ¥ 69,144million

FY2017: ¥ 70,164 million

2. Dividends

	Dividend per share (Yen)				
	End of first quarter	End of second quarter	End of third quarter	Fiscal year end	Annual
FY2017	—	15.00	—	15.00	30.00
FY2018	—	15.00	—		
FY2018 (Forecast)				15.00	30.00

(note) Correction of dividend forecast in this quarter: No

3. Financial Forecasts for Fiscal 2018 (April 1, 2018 to March 31, 2019)

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating Income		Ordinary Income		Net income		Net income per share (Yen)
FY2018	16,900	△3.8	730	△24.6	800	△24.7	310	△48.2	17.75

(note) Correction of financial forecast in this quarter: No

※ Notes

(1) Application of special accounting method : No

(2) Changes in accounting policies ; changes in accounting estimates; restatements

- ① Changes in accounting policies due to amendment of accounting standards : No
- ② Other Changes in accounting policies : No
- ③ Changes in accounting estimates : No
- ④ Restatements : No

(3) Number of issued and outstanding shares (common stock)

① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)

FY2018 Third quarter : 20,080,480 shares

FY2017 : 20,080,480 shares

② Number of treasury stock at the end of fiscal year

FY2018 Third quarter : 2,768,071 shares

FY2017 : 2,499,309 shares

③ Average number of shares non consolidated

FY2018 Third quarter : 17,505,230 shares

FY2017 Third quarter : 17,581,325 shares

※ For using forecasted information and others

The forecast statements shown in this document are based on information that was available at the time of preparation and a certain assumption that the Company assess as rational. Actual performance and other factors may differ materially from these forecasts due to various factors.