

Financial Statements

for the Fiscal Year Ended March 31, 2018

May 11, 2018

Company name TSUTSUMI JEWELRY CO., LTD.
 Stock listing Tokyo stock exchange
 Securities code 7937
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 Date of general shareholders meeting as planned June 28, 2018
 Dividend payable date as planned June 29, 2018
 Annual securities report filing date as planned June 28, 2018

(Figures of less than ¥1 million have been omitted.)

1. Financial Results for Fiscal 2017 (April 1, 2017 to March 31, 2018)

(1) Operating Results

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating income		Ordinary income		Net income	
Fiscal 2017	17,566	△8.4	968	11.3	1,062	9.6	599	—
Fiscal 2016	19,172	△11.9	869	△43.5	969	△41.1	△921	—

	Net income per share (Yen)	Diluted net income per share (Yen)	Net income to shareholders equity ratio (%)	Ordinary income to total assets ratio (%)	Operating income to net sales ratio (%)
Fiscal 2017	34.08	—	0.9	1.5	5.5
Fiscal 2016	△50.60	—	△1.3	1.3	4.5

(For reference) Investment profit loss on equity method

Fiscal 2017: ¥ — million

Fiscal 2016: ¥ — million

(2) Financial Positions

	Total assets (Millions of yen)	Net assets (Millions of yen)	Capital adequacy ratio (%)	Net assets per share (Yen)
Fiscal 2017	72,023	70,164	97.4	3,990.91
Fiscal 2016	71,976	70,173	97.5	3,991.38

(For reference) Owners equity

Fiscal 2017: ¥ 70,164 million

Fiscal 2016: ¥ 70,173 million

(3) Statements of Cash-Flows

Millions of yen

	Operating Activities	Investing activities	Financing Activities	Cash and equivalents end of period
Fiscal 2017	1,883	△157	△527	38,898
Fiscal 2016	1,679	△194	△2,250	37,700

2. Dividends

	Dividend per share (Yen)			Total dividend Paid (Annual) (Millions of yen)	Payout ratio (%)	Ratio of total amount of dividends to net assets (%)
	Second quarter	Fiscal year end	Annual			
Fiscal 2016	15.00	15.00	30.00	541	—	0.8
Fiscal 2017	15.00	15.00	30.00	527	88.0	0.8
Fiscal 2018 (Forecast)	15.00	15.00	30.00		81.1	

3. Financial Forecasts for Fiscal 2018 (April 1, 2018 to March 31, 2019)

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
First half of Fiscal 2018	8,000 △2.0	80 △32.6	130 △21.7	40 △40.1	2.28
Fiscal 2018	17,200 △2.1	900 △7.0	1,000 △5.9	600 0.1	34.13

※ Notes

(1) Changes in accounting policies ; changes in accounting estimates; restatements

- ① Changes in accounting policies due to amendment of accounting standards : No
- ② Other Changes in accounting policies : No
- ③ Changes in accounting estimates : No
- ④ Restatements : No

(2) Number of issued and outstanding shares (common stock)

① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)

Fiscal 2017 : 20,080,480 shares

Fiscal 2016 : 20,080,480 shares

② Number of treasury stock at the end of fiscal year

Fiscal 2017 : 2,499,309 shares

Fiscal 2016 : 2,499,106 shares

③ Average number of shares non consolidated

Fiscal 2017 : 17,581,299 shares

Fiscal 2016 : 18,210,691 shares

※ For using forecasted information and others

The forecast statements shown in this document are based on information that was available at the time of preparation and a certain assumption that the Company assess as rational. Actual performance and other factors may differ materially from these forecasts due to various factors.