

# Financial Statements

## for the First Quarter Ended June 30, 2016

August 5, 2016

Company name TSUTSUMI JEWELRY CO., LTD.  
 Stock listing Tokyo stock exchange  
 Securities code 7937  
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 Quarterly statement filing date as planned August 8, 2016  
 Dividend payable date as planned —

(Figures of less than ¥1 million have been omitted.)

### 1. Financial Results for the First Quarter of Fiscal 2016 (April 1, 2016 to June 30, 2016)

#### (1) Operating Results

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating income		Ordinary income		Net income	
FY2016 First quarter	4,593	△4.1	26	△85.4	45	△78.0	5	△94.8
FY2015 First quarter	4,790	4.9	178	△31.0	205	△28.3	113	△30.7

	Net income per share (Yen)	Diluted net income per share (Yen)
FY2016 First quarter	0.32	—
FY2015 First quarter	5.76	—

#### (2) Financial Positions

	Total assets (Millions of yen)	Net assets (Millions of yen)	Capital adequacy ratio (%)
FY2016 First quarter	74,372	72,865	98.0
FY2015	75,025	73,172	97.5

(For reference) Owners equity

FY2016 First quarter: ¥ 72,865 million      FY2015: ¥ 73,172 million

### 2. Dividends

	Dividend per share (Yen)				
	End of first quarter	End of second quarter	End of third quarter	Fiscal year end	Annual
FY2015	—	15.00	—	15.00	30.00
FY2016	—				
FY2016 (Forecast)		15.00	—	15.00	30.00

(note) Correction of dividend forecast in this quarter: No

### 3. Financial Forecasts for Fiscal 2016 (April 1, 2016 to March 31, 2017)

(Percentage figures are changes from the same period of the previous fiscal year.)

Millions of yen, %

	Net sales		Operating Income		Ordinary Income		Net income		Net income per share (Yen)
FY2016 First half	9,500	△7.5	168	△61.6	210	△57.3	100	△64.1	5.41
FY2016	20,200	△7.2	833	△45.9	920	△44.1	530	—	28.66

(note) Correction of financial forecast in this quarter: Yes

#### 4. Notes

- (1) Application of special accounting method : No
- (2) Changes in accounting policies ; changes in accounting estimates; restatements
  - ① Changes in accounting policies due to amendment of accounting standards : Yes
  - ② Other Changes in accounting policies : No
  - ③ Changes in accounting estimates : No
  - ④ Restatements : No
- (3) Number of issued and outstanding shares (common stock)
  - ① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)
    - FY2016 First quarter : 20,080,480 shares
    - FY2015 : 20,080,480 shares
  - ② Number of treasury stock at the end of fiscal year
    - FY2016 First quarter : 1,590,066 shares
    - FY2015 : 1,590,066 shares
  - ③ Average number of shares non consolidated
    - FY2016 First quarter : 18,490,414 shares
    - FY2015 First quarter : 19,678,329 shares

#### ※ For using forecasted information and others

The forecast statements shown in this document are based on information that was available at the time of preparation and a certain assumption that the Company assess as rational. Actual performance and other factors may differ materially from these forecasts due to various factors.